

Portfolio of Investments

Investments in Securities	Coupon %	Maturity	Shares/Par	Value (\$)	% of Net Assets
Abbott Laboratories			53,435	5,552,431	0.157%
AbbVie			137,187	23,530,314	0.664%
Accenture			79,229	24,038,871	0.678%
Adobe			34,691	19,272,238	0.544%
Advanced Micro Devices			42,517	6,896,683	0.195%
Aflac			34,339	3,066,816	0.087%
Agnico Eagle Mines			29,900	1,955,460	0.055%
Airbnb			32,972	4,999,544	0.141%
Allstate			38,900	6,210,774	0.175%
Ally Financial			69,100	2,741,197	0.077%
Alphabet Class A			279,855	50,975,588	1.439%
Alphabet Class C			393,518	72,179,072	2.037%
Altria Group			23,713	1,080,127	0.030%
Amazon.com			590,707	114,154,128	3.222%
Amdocs			24,289	1,916,888	0.054%
Ameren			120,672	8,580,986	0.242%
American Express			45,662	10,573,036	0.298%
American Financial Group			22,893	2,816,297	0.079%
American Homes 4 Rent, REIT			36,452	1,354,556	0.038%
American International Group			112,621	8,360,983	0.236%
American Tower, REIT			36,917	7,175,926	0.203%
Amgen			41,351	12,920,120	0.365%
Amphenol			263,946	17,782,042	0.502%
Analog Devices			23,666	5,402,001	0.152%
Apollo Global Management			19,997	2,361,046	0.067%
Apple			962,230	202,664,883	5.720%
Applied Materials			13,600	3,209,464	0.091%
Aptiv			13,199	929,474	0.026%
Ares Management			28,338	3,776,889	0.107%
Arista Networks			10,024	3,513,212	0.099%
Arthur J. Gallagher			3,573	926,515	0.026%
AstraZeneca, ADR			81,596	6,363,672	0.180%
Atmos Energy			21,800	2,542,970	0.072%
AT&T			106,764	2,040,260	0.058%
Autodesk			36,775	9,099,974	0.257%
AutoZone			3,584	10,623,334	0.300%
AvalonBay Communities, REIT			11,737	2,428,268	0.069%
Axis Capital Holdings			15,368	1,085,749	0.031%
Ball			50,636	3,039,173	0.086%
Bank of America			457,142	18,180,537	0.513%
Bank of New York Mellon			119,462	7,154,579	0.202%
Becton, Dickinson & Company			51,505	12,037,234	0.340%
Berkshire Hathaway CL B			88,682	36,075,838	1.018%
Biogen			13,976	3,239,916	0.091%
BlackRock			5,176	4,075,168	0.115%
Blackstone			20,000	2,476,000	0.070%
Boeing			48,222	8,776,886	0.248%
Booking Holdings			2,414	9,563,061	0.270%
Boston Scientific			75,169	5,788,765	0.163%
Bristol-Myers Squibb			133,565	5,546,954	0.157%
Broadcom			27,524	44,190,608	1.247%
Broadridge Financial Solutions			8,872	1,747,784	0.049%
Burlington Stores			10,153	2,436,720	0.069%
Cadence Design Systems			21,589	6,644,015	0.188%
Camden Property Trust, REIT			5,300	578,283	0.016%
Canadian National Railway			22,488	2,656,507	0.075%
Cardinal Health			19,700	1,936,904	0.055%
Carrier Global			68,361	4,312,212	0.122%
Caterpillar			10,772	3,588,153	0.101%
Cboe Global Markets			52,650	8,953,659	0.253%
CBRE Group			14,949	1,332,105	0.038%
Cencora			30,187	6,801,131	0.192%
CenterPoint Energy			131,901	4,086,293	0.115%
CF Industries			37,862	2,806,331	0.079%
Charles River Laboratories International			2,200	454,476	0.013%

Charles Schwab	156,133	11,505,441	0.325%
Chesapeake Energy	11,672	959,322	0.027%
Chevron	95,894	14,999,739	0.423%
Chipotle Mexican Grill	179,200	11,226,880	0.317%
Chubb	81,266	20,729,331	0.585%
Cigna	36,756	12,150,431	0.343%
Cintas	5,267	3,688,269	0.104%
Cisco Systems	239,727	11,389,430	0.321%
Citigroup	206,138	13,081,517	0.369%
Coca-Cola	347,054	22,089,987	0.623%
Cognizant Technology Solutions	53,376	3,629,568	0.102%
Colgate-Palmolive	151,477	14,699,328	0.415%
Comcast	303,739	11,894,419	0.336%
ConocoPhillips	145,993	16,698,679	0.471%
Consolidated Edison	21,996	1,966,882	0.056%
Constellation Brands	18,704	4,812,165	0.136%
Constellation Energy	24,859	4,978,512	0.141%
Copart	66,288	3,590,158	0.101%
Corebridge Financial	145,662	4,241,677	0.120%
Corpay	20,408	5,436,895	0.153%
CoStar Group	17,560	1,301,898	0.037%
Costco Wholesale	27,174	23,097,628	0.652%
CrowdStrike Holdings	9,100	3,487,029	0.098%
CSX	338,070	11,308,442	0.319%
CubeSmart, REIT	28,800	1,300,896	0.037%
Cummins	39,080	10,822,424	0.305%
Danaher	52,467	13,108,880	0.370%
Deere	15,703	5,867,112	0.166%
Descartes Systems	16,353	1,583,625	0.045%
Devon Energy	41,700	1,976,580	0.056%
Dexcom	47,723	5,410,834	0.153%
Diamondback Energy	24,512	4,907,057	0.138%
Discover Financial	21,192	2,772,126	0.078%
Dollar General	35,882	4,744,677	0.134%
Dominion Energy	88,133	4,318,517	0.122%
Domino's Pizza	9,670	4,992,911	0.141%
Dover	29,645	5,349,440	0.151%
Duke Energy	35,918	3,600,061	0.102%
Dynatrace Holdings	42,100	1,883,554	0.053%
East West Bancorp	18,137	1,328,173	0.037%
Edwards Lifesciences	72,294	6,677,797	0.188%
Elanco Animal Health	172,600	2,490,618	0.070%
Electronic Arts	11,401	1,588,501	0.045%
Elevance Health	27,902	15,118,978	0.427%
Eli Lilly	65,663	59,449,967	1.678%
Emerson Electric	17,580	1,936,613	0.055%
Entegris	35,070	4,748,478	0.134%
EOG Resources	67,060	8,440,842	0.238%
EQT	51,284	1,896,482	0.054%
Equifax	9,873	2,393,808	0.068%
Equinix, REIT	8,842	6,689,857	0.189%
Equitable Holdings	58,225	2,379,074	0.067%
Esab	12,633	1,192,934	0.034%
Essex Property Trust, REIT	12,234	3,330,095	0.094%
Evergy	42,964	2,275,803	0.064%
Exelon	30,000	1,038,300	0.029%
Extra Space Storage, REIT	3,816	593,045	0.017%
ExxonMobil	291,930	33,606,982	0.948%
FactSet Research Systems	1,300	530,751	0.015%
Fair Isaac	2,525	3,758,867	0.106%
FedEx	18,437	5,528,150	0.156%
Fifth Third Bancorp	115,540	4,216,055	0.119%
FirstEnergy	72,714	2,782,765	0.079%
First Solar	3,972	895,527	0.025%
Fiserv	78,851	11,751,953	0.332%
Fortinet	144,660	8,718,658	0.246%
Franco-Nevada	11,700	1,386,684	0.039%
Freeport-McMoRan	114,376	5,558,674	0.157%
Garmin	7,096	1,156,080	0.033%
Gartner	1,900	853,214	0.024%
GE	94,298	14,990,553	0.423%
Gen Digital	225,208	5,625,696	0.159%

General Dynamics	15,232	4,419,412	0.125%
General Motors	29,777	1,383,439	0.039%
GE Vernova	48,972	8,399,188	0.237%
Gilead Sciences	112,422	7,713,273	0.218%
Global Payments	44,562	4,309,145	0.122%
GoDaddy	42,600	5,951,646	0.168%
Goldman Sachs	19,973	9,034,187	0.255%
Halliburton	87,254	2,947,440	0.083%
Hartford Financial Services	119,168	11,981,151	0.338%
HCA Healthcare	3,160	1,015,245	0.029%
Hess	8,050	1,187,536	0.034%
Hilton Worldwide Holdings	25,975	5,667,745	0.160%
Hologic	47,139	3,500,071	0.099%
Home Depot	80,053	27,557,445	0.778%
Honeywell International	64,830	13,843,798	0.391%
Howmet Aerospace	44,782	3,476,427	0.098%
Hubbell	9,600	3,508,608	0.099%
Humana	8,287	3,096,438	0.087%
Huntington Bancshares	306,939	4,045,456	0.114%
Huntington Ingalls Industries	2,629	647,602	0.018%
IBM	79,508	13,750,909	0.388%
ICON	8,678	2,720,293	0.077%
IDEX	11,573	2,328,488	0.066%
IDEXX Laboratories	3,200	1,559,040	0.044%
Ingersoll Rand	41,267	3,748,694	0.106%
Intercontinental Exchange	44,928	6,150,194	0.174%
Intuit	15,563	10,228,159	0.289%
Intuitive Surgical	28,558	12,704,026	0.359%
IQVIA Holdings	2,911	615,502	0.017%
J.B. Hunt Transport Services	9,471	1,515,360	0.043%
Johnson Controls International	38,196	2,538,888	0.072%
Johnson & Johnson	158,584	23,178,637	0.654%
JPMorgan Chase	168,588	34,098,609	0.962%
Kenvue	296,747	5,394,860	0.152%
Keurig Dr Pepper	198,310	6,623,554	0.187%
Keysight Technologies	39,664	5,424,052	0.153%
Kimberly-Clark	37,977	5,248,421	0.148%
Kimco Realty, REIT	53,668	1,044,379	0.029%
Kinder Morgan	311,847	6,196,400	0.175%
KKR	49,500	5,209,380	0.147%
KLA	16,864	13,904,537	0.392%
Kraft Heinz	89,947	2,898,092	0.082%
L3Harris Technologies	28,038	6,296,774	0.178%
Lam Research	16,736	17,821,330	0.503%
Las Vegas Sands	78,834	3,488,405	0.098%
Lattice Semiconductor	18,665	1,082,383	0.031%
L Brands	20,291	792,364	0.022%
Leidos Holdings	18,161	2,649,327	0.075%
Linde	43,983	19,300,180	0.545%
Lockheed Martin	10,435	4,874,189	0.138%
Lowe's	31,840	7,019,446	0.198%
LPL Financial Holdings	4,995	1,395,104	0.039%
Marathon Petroleum	42,856	7,434,659	0.210%
Marriott	21,058	5,091,193	0.144%
Marsh & McLennan	71,242	15,012,114	0.424%
MasterCard	67,518	29,786,241	0.841%
McDonald's	65,139	16,600,023	0.468%
McKesson	23,485	13,716,179	0.387%
Medtronic	64,518	5,078,212	0.143%
Merck	207,871	25,734,430	0.726%
Meta Platforms	140,070	70,626,095	1.993%
MetLife	89,845	6,306,221	0.178%
Mettler-Toledo International	1,700	2,375,903	0.067%
Microchip Technology	30,300	2,772,450	0.078%
Micron Technology	85,967	11,307,240	0.319%
Microsoft	496,542	221,929,447	6.263%
Moderna	5,654	671,413	0.019%
Molina Healthcare	10,316	3,066,947	0.087%
Molson Coors Beverage	42,449	2,157,683	0.061%
Mondelez International	78,604	5,143,846	0.145%
Monolithic Power Systems	4,438	3,646,616	0.103%
Monster Beverage	39,776	1,986,811	0.056%

Moody's	11,533	4,854,586	0.137%
Morgan Stanley	83,606	8,125,667	0.229%
Mosaic	70,300	2,031,670	0.057%
Motorola Solutions	20,077	7,750,726	0.219%
MSCI	1,813	873,413	0.025%
Netflix	39,185	26,445,173	0.746%
NextEra Energy	187,190	13,254,924	0.374%
Nike	33,931	2,557,379	0.072%
NiSource	222,159	6,400,401	0.181%
Norfolk Southern	21,742	4,667,790	0.132%
Northrop Grumman	13,032	5,681,300	0.160%
Norwegian Cruise Line Holdings	71,950	1,351,941	0.038%
Novo Nordisk, ADR	41,108	5,867,756	0.166%
NVIDIA	1,672,497	206,620,279	5.831%
NVR	836	6,344,036	0.179%
Old Dominion Freight Line	50,521	8,922,009	0.252%
Omnicom	21,659	1,942,812	0.055%
Oracle	86,981	12,281,717	0.347%
O'Reilly Automotive	8,780	9,272,207	0.262%
Packaging Corporation of America	31,289	5,712,120	0.161%
Palo Alto Networks	8,098	2,745,303	0.077%
PepsiCo	135,760	22,390,897	0.632%
Pfizer	95,868	2,682,387	0.076%
PG&E	496,569	8,670,095	0.245%
Philip Morris International	159,294	16,141,261	0.456%
Phillips 66	13,400	1,891,678	0.053%
PNC Financial Services Group	14,200	2,207,816	0.062%
Popular	9,100	804,713	0.023%
PPL	22,035	609,268	0.017%
Procter & Gamble	188,876	31,149,430	0.879%
Progressive	26,502	5,504,730	0.155%
Prologis, REIT	65,592	7,366,638	0.208%
Public Storage, REIT	12,112	3,484,017	0.098%
Pure Storage	28,971	1,860,228	0.052%
Qualcomm	98,611	19,641,339	0.554%
Regency Centers, REIT	18,000	1,119,600	0.032%
Regeneron Pharmaceuticals	6,473	6,803,317	0.192%
RenaissanceRe Holdings	35,684	7,975,731	0.225%
Repligen	18,400	2,319,504	0.065%
Republic Services	33,038	6,420,605	0.181%
Rexford Industrial Realty, REIT	93,131	4,152,711	0.117%
Rivian Automotive	88,755	1,191,092	0.034%
Rockwell Automation	22,142	6,095,250	0.172%
Roper Technologies	30,243	17,046,769	0.481%
Ross Stores	39,895	5,797,541	0.164%
Royal Caribbean Cruises	30,265	4,825,149	0.136%
RPM	29,704	3,198,527	0.090%
RTX	40,906	4,106,553	0.116%
Saia	5,697	2,702,030	0.076%
Salesforce	102,409	26,329,354	0.743%
Sanofi, ADR	17,400	844,248	0.024%
Schlumberger	134,051	6,324,526	0.178%
ServiceNow	7,467	5,874,065	0.166%
Sherwin-Williams	17,113	5,107,033	0.144%
Shopify	27,400	1,809,770	0.051%
Simon Property Group, REIT	8,666	1,315,499	0.037%
SiteOne Landscape Supply	7,501	910,696	0.026%
Southern Company	120,083	9,314,838	0.263%
Southwest Airlines	55,945	1,600,586	0.045%
S&P Global	17,757	7,919,622	0.224%
SS&C Technologies Holdings	33,360	2,090,671	0.059%
Stanley Black & Decker	93,173	7,443,591	0.210%
Starbucks	19,012	1,480,084	0.042%
Steel Dynamics	29,583	3,830,999	0.108%
Stryker	30,579	10,404,505	0.294%
Sun Communities, REIT	16,300	1,961,542	0.055%
Suncor Energy	33,624	1,281,074	0.036%
Synopsys	17,612	10,480,197	0.296%
Sysco	18,400	1,313,576	0.037%
Targa Resources	28,300	3,644,474	0.103%
Target	42,527	6,295,697	0.178%
TE Connectivity	67,689	10,182,456	0.287%

Teledyne Technologies			9,664	3,749,439	0.106%
Tenet Healthcare			30,796	4,096,792	0.116%
Teradyne			23,100	3,425,499	0.097%
Tesla			174,804	34,590,216	0.976%
Texas Instruments			42,376	8,243,403	0.233%
Thermo Fisher Scientific			32,037	17,716,461	0.500%
The Travelers Companies			41,000	8,336,940	0.235%
TJX			96,151	10,586,225	0.299%
T-Mobile US			174,584	30,758,209	0.868%
Tradeweb Markets			32,315	3,425,390	0.097%
Trane Technologies			11,091	3,648,163	0.103%
Transdigm Group			5,593	7,145,673	0.202%
TRP Treasury Reserve	5.37		239,152,441	239,152,441	6.749%
Truist Financial			36,212	1,406,836	0.040%
Tyson Foods			17,723	1,012,692	0.029%
Uber Technologies			170,100	12,362,868	0.349%
Ulta Beauty			3,200	1,234,784	0.035%
United Airlines Holdings			25,963	1,263,360	0.036%
UnitedHealth Group			67,552	34,401,532	0.971%
U.S. Treasury Bill	5.26	8/6/24	4,890,000	4,864,425	0.137%
U.S. Treasury Bill	5.25	9/19/24	34,288,000	33,890,640	0.956%
Valero Energy			13,533	2,121,433	0.060%
Veralto			5,057	482,792	0.014%
VeriSign			15,204	2,703,271	0.076%
Verisk Analytics			13,700	3,692,835	0.104%
Verizon Communications			165,713	6,834,004	0.193%
Vertex Pharmaceuticals			28,483	13,350,552	0.377%
Vertiv Holdings			12,900	1,116,753	0.032%
Viatis			301,512	3,205,073	0.090%
Visa			142,650	37,441,346	1.057%
Vistra			23,585	2,027,838	0.057%
Voya Financial			63,527	4,519,946	0.128%
Vulcan Materials			13,758	3,421,339	0.097%
Wal-Mart			415,415	28,127,750	0.794%
Walt Disney			59,562	5,913,911	0.167%
Waste Connections			62,733	11,000,859	0.310%
Waste Management			23,561	5,026,504	0.142%
Wec Energy			7,265	570,012	0.016%
Wells Fargo			217,885	12,940,190	0.365%
Welltower, REIT			44,904	4,681,242	0.132%
Western Alliance Bancorp			20,062	1,260,295	0.036%
Western Digital			39,858	3,020,041	0.085%
West Fraser Timber			34,461	2,649,017	0.075%
Weyerhaeuser, REIT			26,101	741,007	0.021%
Wingstop			6,800	2,874,088	0.081%
Workday			14,556	3,254,139	0.092%
Wynn Resorts			27,254	2,439,233	0.069%
XCEL Energy			175,802	9,389,585	0.265%
Xylem			2,100	284,823	0.008%
Yum! Brands			17,500	2,318,050	0.065%
Zebra Technologies			13,150	4,062,430	0.115%
Zimmer Biomet Holdings			56,941	6,179,807	0.174%
Zoetis			39,364	6,824,143	0.193%

Total Investments in Securities **3,539,449,803**

Options	Strike Price(\$)	Exercise Date	Shares/Par	Value (\$)	% of Net Assets
SPX 09/20/2024 P 5000 OTC	5,000.00	9/20/2024	630	1,445,850	0.041%
SPX 09/20/2024 P 5000 OTC	5,000.00	9/20/2024	197	452,115	0.013%

Total Options **1,897,965**

Futures Contracts	Contracts	Expiration	Contract Value	Unrealized G/L	% of Net Assets
S&P500 EMINI FUT 9/24	(952)	9/20/2024	(262,823,400)	(430,145)	(7.417%)
TYU4 UST 10YR FUT SEP 24	3,991	9/19/2024	438,947,641	3,640,833	12.388%

Total Futures Contracts **3,210,687**

NET ASSETS **3,543,326,894**

NET ASSET VALUE PER SHARE

Hedged Equity Fund Shares (\$2,161,791 / 180,005 Shares Outstanding)	12.01
Hedged Equity Fund - I Class Shares (\$204,594,569 / 17,000,094 Shares Outstanding)	12.03
Hedged Equity Fund - Z Class Shares (\$3,334,583,984 / 275,767,082 Shares Outstanding)	12.09

ADR	American Depository Receipts
ADS	American Depository Shares
AR	Auction Rate security with an interest rate reset feature through a modified Dutch auction at predetermined short-term intervals; rate shown is effective rate at period end
ARM	Adjustable Rate Mortgage
BAN	Bond Anticipation Note
CDA	Community Development Administration
CLN	Credit Linked Note
CMO	Collateralized Mortgage Obligation
COP	Certificate of Participation
DOT	Department of Transportation
EFA	Educational Facility Authority
ETC	Equipment Trust Certificate
FDR	Fiduciary Depository Receipt
FRN	Floating Rate Note
GDR	Global Depository Receipts
GDS	Global Depository Shares
GO	General Obligation
HDA	Housing Development Authority
HEFA	Health & Education Facility Authority
HFA	Health Facility Authority
HFC	Housing Finance Corp
HFFA	Health Facility Financing Authority
HHEFA	Health & Higher Education Facility Authority
IDA	Industrial Development Authority/Agency
IDB	Industrial Development Bond
IDC	Industrial Development Corp
IDRB	Industrial Development Revenue Bond
IO	Interest Only security for which the fund receives interest on notional principal (par)
PCR	Pollution Control Revenue
PFA	Public Finance Authority
PIK	Payment-in-kind
PTC	Pass-Through Certificate
RAC	Revenue Anticipation Certificate
RAN	Revenue Anticipation Note
RAW	Revenue Anticipation Warrant
REIT	Real Estate Investment Trust
RIB	Residual interest bond issued by a third party securitization trust and purchased directly through a cash transaction that involved no exchange of previously held securities; rate varies inversely to short-term rates and the rate presented is the effective rate at period-end
STEP	Stepped coupon bond for which the coupon rate of interest will adjust on specified future dates(s)
TAN	Tax Anticipation Note
TAW	Tax Anticipation Warrant
TBA	To Be Announced purchase commitment
TDFA	Trade & Deposit Facility Agreement
TECP	Tax-Exempt Commercial Paper
TRAN	Tax Revenue Anticipation Note
VR	Variable Rate; rate shown is effective rate at period end
VRDN	Variable Rate Demand Note under which the holder has the right to sell the security to the issuer or the issuer's agent at a predetermined price (generally par) on specified dates upon required notification; rate shown is effective rate at period-end

Important Information

The portfolio data contained herein is for informational purposes only and does not constitute a recommendation or an offer for a particular security or investment. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document do not conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. The holdings are not audited and the information may differ in certain respects, such as derivatives exposure and security name, from the information found in the complete list of portfolio investments in the semiannual and annual shareholder reports and Form N-Q.