

U.S. Treasury Money Fund- I

Class (TRGXX)

As of June 30, 2024



T. Rowe Price

General Information

CUSIP	77957T602
Inception Date	May 03, 2017
Benchmark	LPR US Treasury MM Ix
Expense Information (as of the most recent Prospectus) ⁽¹⁾	0.24%(Gross) 0.23%(Net)

⁽¹⁾The I-Class operates under a contractual operating expense limitation that expires on September 30, 2025.

Key Facts

Total Assets	USD 12,019,342,880
Weighted Average Maturity	34.9 days

Investment Objective & Strategy

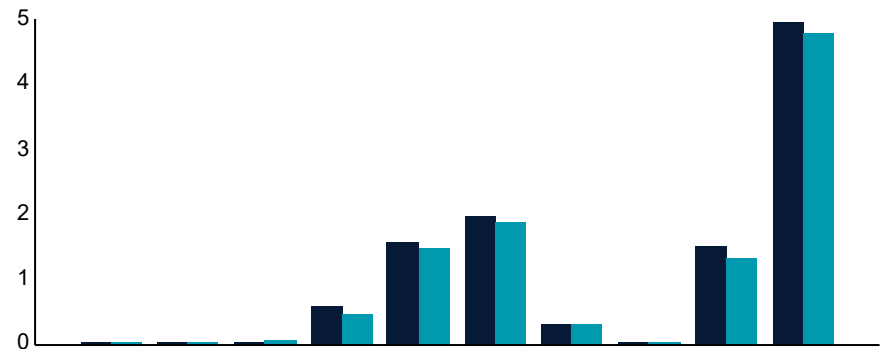
The fund seeks maximum preservation of capital and liquidity and, consistent with these goals, the highest possible current income.

Invests at least 80% of its net assets in U.S. Treasury securities, which are backed by the full faith and credit of the federal government. The remainder is invested in other securities backed by the full faith and credit of the U.S. government.

Will not purchase any security with a maturity of more than 13 months, and weighted average maturity will not exceed 60 days.

Calendar Year Returns (%) (NAV, total return)

■ U.S. Treasury Money Fund- I Class (TRGXX)
■ Lipper US Treasury Money Market Funds Index (LIUST)



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
TRGXX	0.01	0.01	0.02	0.58	1.57	1.96	0.29	0.01	1.52	4.94
LIUST	0.01	0.01	0.05	0.44	1.47	1.89	0.31	0.01	1.33	4.79

Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	15yrs	7-Day Yield	7-Day Yield w/o Waiver ⁽²⁾
TRGXX	1.29	2.58	5.26	3.01	2.03	1.34	0.89	5.15	5.16
LIUST	1.26	2.53	5.14	2.87	1.95	1.27	0.85	N/A	N/A

Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and yield will fluctuate. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit troweprice.com

The T. Rowe Price Fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (5/3/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

The Fund's total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund's yield more closely reflects its current earnings than does the total return.

⁽²⁾In an effort to maintain a zero or positive net yield, T. Rowe Price may voluntarily waive or reimburse all or a portion of the management fee and operating expenses it is entitled to receive from the fund. The 7-day yield without waiver represents what the yield would have been if we were not waiving those fees. In addition, the fund's performance without the fee waiver or reimbursement would also have been lower. This voluntary waiver is in addition to any contractual expense ratio limitation in effect for the fund and may be amended or terminated at any time without prior notice. Please see the prospectus for more details.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. T. Rowe Price Associates, Inc. is not required to reimburse the Fund for losses, and you should not expect that T. Rowe Price Associates, Inc. will provide financial support to the Fund at any time, including during periods of market stress.

Top 10 Holdings (%)	Fund
FIXED INCOME CLEARING BNYM TREASURY REPO, 5.320%, 07/01/24	18.9
FIXED INCOME CLEARING SSBT TREASURY REPO, 5.320%, 07/01/24	12.6
CITIGROUP GLBL MKT INC TREASURY REPO, 5.320%, 07/01/24	5.4
U.S. Treasury Notes, 5.430%, 07/31/25	4.7
U.S. Treasury Notes, 5.475%, 10/31/25	3.0
BNP PARIBAS PARIS TREASURY REPO, 5.330%, 07/02/24	2.7
FEDERAL RESERVE BK OF NY TREASURY REPO, 5.300%, 07/01/24	2.5
U.S. Treasury Bill, 5.256%, 08/06/24	2.4
HSBC SEC USA INC TREASURY REPO, 5.320%, 07/01/24	2.4
U.S. Treasury Bill, 4.997%, 08/01/24	2.3

Security Diversification (%)	Fund
Repurchase Agreements	55.7
US Treasury Bills	27.8
US Treasury Notes	16.5

Maturity Diversification (%)	Fund
0 - 30 Days	58.8
31 - 60 Days	10.6
61 - 90 Days	5.9
91 - 120 Days	1.1
121 - 180 Days	6.3
181 - 365 Days	7.7
366 - 397 Days	4.7
397+ Days	4.9

Portfolio Management	Managed Since	Joined Firm
Doug Spratley	2020	2008
Alex Obaza	2023	2005

Additional Disclosures & Definitions

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. Lipper does not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

T. Rowe Price uses a custom structure for security diversification for this product. Unless indicated otherwise the source of all data is T. Rowe Price.

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