

# Global Industrials Fund (RPGIX)

As of June 30, 2024



# T. Rowe Price

## General Information

CUSIP	77956H633
Inception Date	October 24, 2013
Benchmark	MSCI ACWI Industrials + Automobiles & Auto Components Net
Expense Information (as of the most recent Prospectus) <sup>(1)</sup>	1.08%(Gross) 1.05%(Net)

<sup>(1)</sup>The Fund operates under a contractual expense limitation that expires on February 28, 2027.

## Key Facts

Total Assets	USD 182,736,330
Portfolio Holdings Turnover <sup>(2)</sup>	56.1%
% of Portfolio in Cash	0.1%
Alpha	0.99%
Standard Deviation	22.45%

<sup>(2)</sup>Portfolio Turnover represents 1 year period ending 12/31/23.

**Past performance is not a reliable indicator of future performance.**

## Morningstar™

Overall Morningstar Rating™	★★
Morningstar Category™	Industrials

Rated against 42 Industrials funds, as of 6/30/2024, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

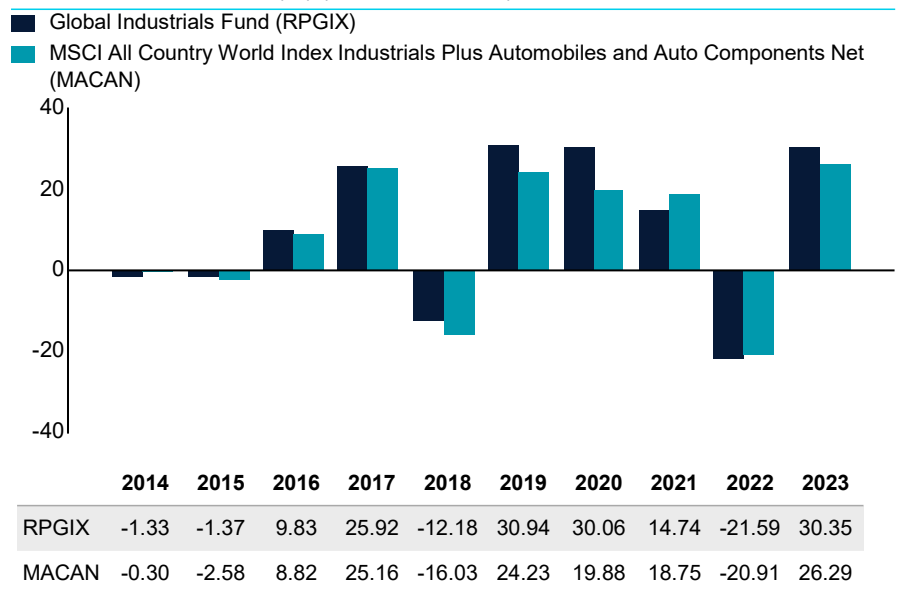
## Investment Objective & Strategy

The fund seeks to provide long-term growth of capital.

The fund will normally invest at least 80% its net assets (including any borrowings for investment purposes) in securities issued by companies in the industrials sector. Under normal conditions, the fund invests in at least five different countries, including the U.S., and at least 40% of the fund's net assets will normally be invested in companies outside the U.S.

The fund seeks to invest in various companies engaged in the research, development, manufacture, distribution, supply or sale of industrial products, services, or equipment. The fund is actively managed and invests in a wide variety of industries within the industrials sector.

## Calendar Year Returns (%) (NAV, total return)



## Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr	3yrs	5yrs	10yrs	Since Inception
RPGIX	-2.53	0.94	6.58	1.81	10.70	8.73	8.87
MACAN	-1.72	4.83	10.83	3.48	9.68	7.12	7.32

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com)**

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Industrial companies:** A fund that focuses its investments in specific industries or sectors is more susceptible to adverse developments affecting those industries and sectors than a more broadly diversified fund. **International investing:** Non-U.S. securities tend to be more volatile and have lower overall liquidity than investments in U.S. securities and may lose value because of adverse local, political, social, or economic developments overseas, or due to changes in the exchange rates between foreign currencies and the U.S. dollar. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	MACAN
Tesla	4.1	6.1
Siemens	4.1	1.5
Airbus	3.9	0.9
GE	3.1	1.9
Uber Technologies	3.0	1.5
FedEx	2.7	0.8
CSX	2.7	0.7
Honeywell International	2.6	1.5
Canadian Pacific Kansas City	2.5	0.8
Boeing	2.3	1.1

Industry Diversification (%)	Fund	MACAN
Industr Conglomerates	16.0	6.5
Aerospace & Defense	14.7	12.9
Industrial Machinery	12.7	8.3
Electrical Equipment	10.5	8.9
Info Tech	10.0	3.9
Business Services	7.8	9.3
Road & Rail	6.8	6.3
Automobiles	5.3	16.0
Auto Components	2.8	2.0
Air Freight & Logistics	2.7	2.7
Other	7.0	18.6

### Geographical

Diversification (%)	Fund	Fund vs MACAN
North America	60.0	6.3
Europe	23.0	0.5
Japan	11.6	-2.0
Pacific Ex Japan	5.3	-4.1
Middle East & Africa	0.0	-0.2
Latin America	0.0	-0.6
Reserves	0.1	0.1

Portfolio Management	Managed Since	Joined Firm
Jason Adams	2020	2016

### Additional Disclosures & Definitions

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Morningstar rated the fund 2, 3, and 2 stars among 42, 42 and 32 Industrials funds for the 3-, 5-, and 10-year periods (as applicable) ending 6/30/2024, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Unless otherwise noted, index returns are shown with gross dividends reinvested. Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

"Other" includes any categories not explicitly mentioned.

T. Rowe Price uses a custom structure for sector and industry reporting for this product. Unless indicated otherwise the source of all data is T. Rowe Price.

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