

# Emerging Europe Fund - I

## Class (TTEEX)

As of June 30, 2024



# T. Rowe Price

### General Information

CUSIP	77956H245
Inception Date	March 06, 2017
Benchmark	MSCI Emerging Markets Europe Index Net
Expense Information (as of the most recent Prospectus) <sup>(1)</sup>	2.13%(Gross) 1.09%(Net)

<sup>(1)</sup>The I-Class operates under a contractual operating expense limitation that expires on February 28, 2026.

### Key Facts

Total Assets	USD 61,747,134
Portfolio Holdings Turnover <sup>(2)</sup>	50.2%
% of Portfolio in Cash	14.7%
Alpha	2.67%
Standard Deviation	45.05%

<sup>(2)</sup>Portfolio Turnover represents 1 year period ending 12/31/23.

**Past performance is not a reliable indicator of future performance.**

### Morningstar™

Overall Morningstar Rating™	Unavailable
Morningstar Category™	Miscellaneous Region

Morningstar does not provide a rating for this fund.

### Investment Objective & Strategy

The fund seeks long-term growth of capital through investments primarily in the common stocks of companies located (or with primary operations) in the emerging market countries of Europe.

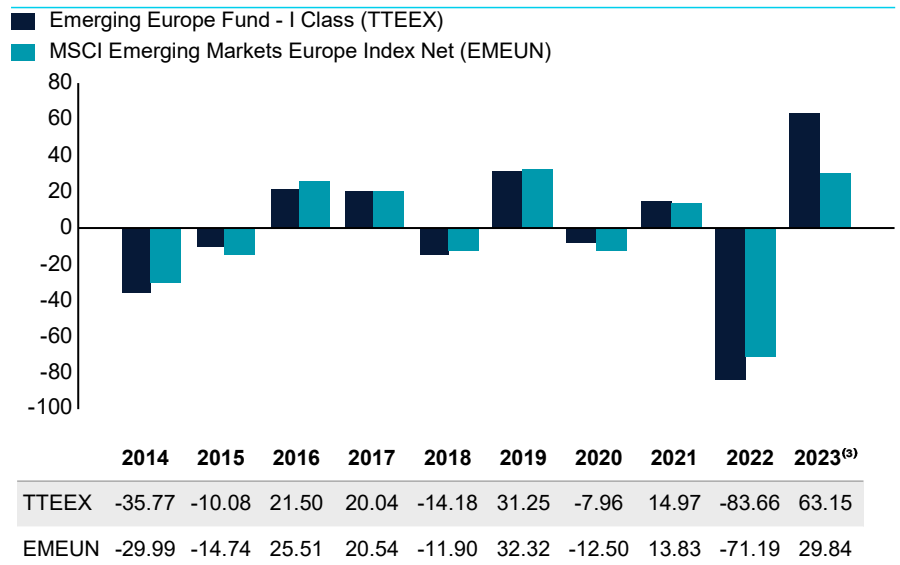
Favor companies with attractive valuations and earnings that are growing faster than their local and regional peers.

Identify themes/trends and industries that are likely to experience high future growth.

Securities are chosen based on bottom-up research supported by a top-down perspective.

Country allocation is driven by stock selection.

### Calendar Year Returns (%) (NAV, total return)



### Performance (%) (NAV, total return Performance > 1yr is Annualized)

	3m	YTD	1yr <sup>(3)</sup>	3yrs	5yrs	10yrs	15yrs
TTEEX	13.73	26.49	47.81	-30.62	-17.16	-9.75	-3.70
EMEUN	8.98	15.28	32.55	-24.59	-13.91	-7.66	-2.58

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com)**

The average annual total return figures reflect the reinvestment of dividends and capital gains, if any.

The T. Rowe Price Fund shares the portfolio of an existing fund (the original share class of the fund is referred to as the "investor class"). The total return figures for this I Class have been calculated using the performance data of the Investor Class up to the inception date of the I Class (3/6/17) and the actual performance results of the I Class since that date. Because the I Classes are expected to have lower expenses than the Investor Classes, the I Class performance, had it existed over the periods shown, would have been higher.

<sup>(3)</sup>Investors should note that the Fund's short-term performance is highly unusual and unlikely to be sustained.

The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details.

**Risks: Investing in Emerging Europe:** European economies could be significantly affected by, among other things, rising unemployment, the imposition or unexpected elimination of fiscal and monetary controls by member countries of the European Economic and Monetary Union, uncertainty surrounding the euro, the success of governmental actions to reduce budget deficits, and ongoing uncertainties surrounding Brexit, the formal withdrawal by the United Kingdom from the European Union. **Emerging markets:** Investments in emerging market countries are subject to greater risk and overall volatility than investments in the U.S. and other developed markets. See the prospectus for more detail on the fund's principal risks.

Top 10 Issuers (%)	Fund	EMEUN
D-Market Elektronik Hizmetler Ve Ticaret	8.1	0.0
National Bank of Greece	8.0	3.3
OTP Bank	7.5	5.7
BIM Birlesik Magazalar	7.2	3.8
Koc Holding	6.1	2.7
Akbank	4.5	3.1
Kaspi.KZ JSC	4.3	0.0
Halyk Savings Bank of Kazakhstan	3.6	0.0
Inpost	3.5	0.0
Powszechny Zaklad Ubezpieczen	3.5	3.9

Sector Diversification (%)	Fund	EMEUN
Financials	38.4	43.0
Cons Disc	13.5	10.2
Indust & Bus Svcs	13.2	13.2
Cons Stpls	7.7	7.3
Comm Svcs	4.9	4.4
Energy	2.1	10.1
Materials	2.0	4.7
Health Care	1.7	1.8
Real Estate	1.1	0.0
Utilities	0.6	5.2

**Geographical**

Diversification (%)	Fund	Fund vs EMEUN
Türkiye	35.9	5.8
Greece	18.0	-0.7
Poland	10.1	-26.8
Hungary	9.6	0.3
Kazakhstan	7.9	7.9
Lithuania	1.8	1.8
Georgia	1.1	1.1
Portugal	0.5	0.5
United Kingdom	0.4	0.4
Cyprus	0.0	0.0
Russia	0.0	0.0
Czech Republic	0.0	-5.0

Portfolio Management	Managed Since	Joined Firm
Ulle Adamson	2017	2002

**Additional Disclosures & Definitions**

**Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](https://www.troweprice.com). Read it carefully.**

Visit <https://www.troweprice.com/en/us/glossary> for a glossary of financial terminology. MSCI, GICS and Morningstar do not accept any liability for any errors or omissions in the indexes or data, and hereby expressly disclaim all warranties of originality, accuracy, completeness, timeliness, merchantability, and fitness for a particular purpose. No party may rely on any indexes or data contained in this communication. Visit <https://www.troweprice.com/en/us/market-data-disclosures> for additional legal notices & disclaimers.

Unless otherwise noted, index returns are shown with gross dividends reinvested. Fund Assets, holdings-based analytics (excluding portfolio turnover), and portfolio attribution are calculated using T. Rowe Price's internal Investment Book of Records (IBOR). Due to timing and accounting methodology differences, IBOR data may differ from the Accounting Book of Records (ABOR) data provided by the Fund's accountant. Diversification exhibits may not add to 100% due to exclusion or inclusion of cash. Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

Unless indicated otherwise the source of all data is T. Rowe Price.

Closed to all purchases for new and existing investors.

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202405-3609423