



# T. Rowe Price Funds SICAV – Global Value Equity Fund

As at 31 May 2024

## FUND OVERVIEW

Portfolio Manager (Managed Fund Since / Joined Firm)	Sebastien Mallet (2012 / 2005)
Inception Date of Fund	28 Nov 2012
Base Currency of Fund	USD
Total Fund Assets	USD604.2 million
Ann. Management Fee	Up to 1.60% (Class A)
Initial Charge	Up to 5.00% (Class A)
Morningstar Category™	EAA Fund Global Large-Cap Value Equity
Primary Benchmark	MSCI World Net Index
Secondary Benchmark	MSCI World Value Index Net

Full details of the fees payable by investors are available within the prospectus.

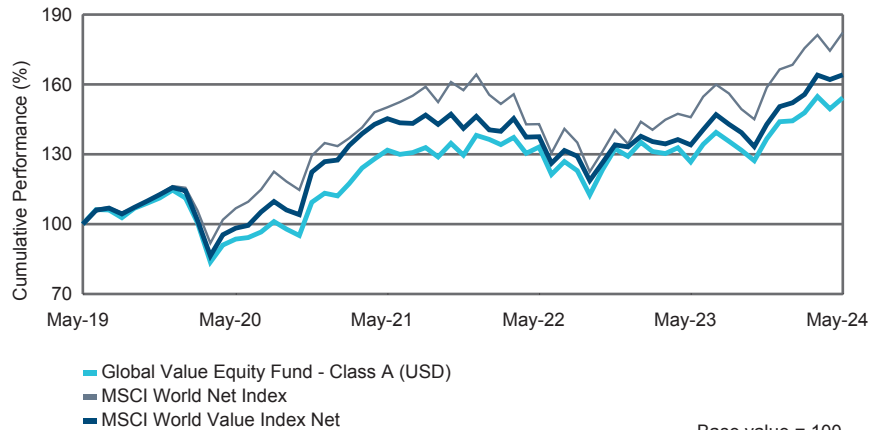
## SHARE CLASS INFORMATION

Share class(es)	ISIN Code	Bloomberg Code
Class A (USD)	LU0859254822	TRPGVEA LX
Class Ah (SGD)	LU2357627491	TSVEASF LX

## INVESTMENT OBJECTIVE

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a widely diversified portfolio of undervalued stocks of companies anywhere in the world, including emerging markets. For full investment objective and policy details, refer to the prospectus.

## HISTORICAL PERFORMANCE



## RATINGS



## PERFORMANCE

	Inception Date	One Month	Three Months	Year-to-Date	One Year	Three Years	Five Years	Since Inception
Class A (Gross of Max. Sales Charge) (USD)	28 Nov 2012	1.25%	5.42%	9.08%	22.45%	4.15%	10.42%	8.90%
Class A (Net of Max. Sales Charge) (USD)	28 Nov 2012	-3.81%	0.14%	3.63%	16.33%	2.38%	9.29%	8.42%
Primary Benchmark		4.47%	3.82%	9.52%	24.92%	6.67%	12.76%	10.81%
Secondary Benchmark		3.17%	4.34%	7.13%	21.75%	5.39%	9.06%	8.26%
Class Ah (Gross of Max. Sales Charge) (SGD)	8 Jul 2021	0.67%	5.45%	9.79%	21.58%	-	-	6.50%
Class Ah (Net of Max. Sales Charge) (SGD)	8 Jul 2021	-4.36%	0.18%	4.30%	15.50%	-	-	4.63%

## CALENDAR YEARS

	2019	2020	2021	2022	2023
Class A (Gross of Max. Sales Charge) (USD)	23.93%	9.63%	15.33%	-8.96%	12.99%
Primary Benchmark	27.67%	15.90%	21.82%	-18.14%	23.79%
Secondary Benchmark	21.75%	-1.16%	21.94%	-6.52%	11.51%
Class Ah (Gross of Max. Sales Charge) (SGD)	-	-	4.70%	-6.59%	11.76%

Past performance is not a reliable indicator of future performance. Source: T. Rowe Price. Performance returns are calculated on a NAV-NAV basis, net of fees, with dividends reinvested. Returns more than 1 year are annualised. Calendar year performance returns in the inception year is from the inception date to 31 Dec of that year, which may not be a full year. Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

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**TOP 10 ISSUERS (%)**

Issuer	Region/Industry	Fund
Microsoft	United States/Software	3.5
Wheaton Precious Metals	Canada/Metals & Mining	2.3
ExxonMobil	United States/Oil, Gas & Consumable Fuels	2.1
AstraZeneca	United Kingdom/Pharmaceuticals	2.1
JPMorgan Chase	United States/Banks	2.0
Elevance Health	United States/Health Care Providers & Services	1.8
Alphabet	United States/Interactive Media & Services	1.7
UnitedHealth Group	United States/Health Care Providers & Services	1.7
T-Mobile US	United States/Wireless Telecommunication Services	1.7
Wal-Mart	United States/Consumer Staples Distribution & Retail	1.6

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.

**GEOGRAPHICAL BREAKDOWN (%)**

	Fund	Benchmark
United States	58.4	70.8
Japan	7.1	5.9
United Kingdom	5.8	3.9
Canada	5.0	3.0
Germany	3.6	2.2
Netherlands	3.2	1.4
France	2.6	3.1
Vietnam	1.5	0.0
Portugal	1.5	0.1
Sweden	1.4	0.8
Others	9.8	8.9

**SECTOR BREAKDOWN (%)**

Sector	Fund	Benchmark
Financials	22.0	15.3
Information Technology	15.9	24.1
Health Care	14.4	11.8
Industrials & Business Services	9.2	11.2
Materials	8.3	3.9
Communication Services	8.0	7.7
Energy	7.4	4.5
Consumer Staples	5.9	6.6
Consumer Discretionary	4.1	10.2
Utilities	2.5	2.6
Real Estate	0.7	2.2

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

**PORTFOLIO CHARACTERISTICS**

	Fund	Benchmark
Number of Holdings	98	1,448
% of Portfolio in Cash	1.68%	-
Investment Weighted Average Market Cap (mm USD)	\$280,713.64	\$633,706.09
Annualised Standard Deviation*	17.26%	17.82%
Sharpe Ratio*	0.47	0.59

\* Statistics based on monthly returns over the past 5 years in Class A (USD).

**IMPORTANT INFORMATION**

Unless otherwise stated, all data is as of the date of this document and sourced from T. Rowe Price. Certain numbers in this report may not add due to rounding and/or the exclusion of cash. **This advertisement has not been reviewed by the Monetary Authority of Singapore.**

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