



T. Rowe Price Funds SICAV – US Large Cap Growth Equity Fund

普徠仕 (盧森堡) 系列 - 美國大型增長股票基金

As at 截至 31/05/2024

RISK CONSIDERATIONS 風險考慮因素

- The Fund is actively managed and invests mainly in a diversified portfolio of shares from large capitalization companies in the United States that have the potential for above-average and sustainable rates of earnings growth.
- Investment in the Fund involves risks, including general investment risk, equity market risk, risks associated with depositary receipts, exclusion criteria risk and geographic concentration risk which may result in loss of a part or the entire amount of your investment.
- The Fund may use derivatives for hedging and efficient portfolio management and is subject to derivatives risk. Exposure to derivatives may lead to a risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not invest in the Fund solely based on this document.
- 本基金以主動方式管理及主要投資於具有潛力取得高於平均水平及可持續盈利增長率的美國大型公司股票的多元化投資組合。
- 投資於本基金涉及風險，包括一般投資風險、股票市場風險與預託證券相關的風險、剔除標準風險和地理集中風險，並可能導致您損失部分或全部投資金額。
- 本基金可運用衍生工具作對沖及有效投資組合管理，因而涉及與衍生工具相關的風險。投資於衍生工具可能導致基金蒙受重大損失的風險。
- 本基金價值可以波動不定，並有可能大幅下跌。
- 投資者不應僅根據本文件而投資於本基金。

FUND OVERVIEW 基金概覽

| | |
|---|--|
| Portfolio Manager 基金經理 (Managed Fund Since 管理基金自/ Joined Firm 加入公司) | Taymour Tamaddon (2017 / 2004) |
| Inception Date of Fund 基金成立日期 | 31/07/2003 |
| Base Currency of Fund 基本貨幣 | USD 美元 |
| Total Fund Assets 基金總資產 | USD2,595.0 million 百萬美元 |
| Ann. Management Fee 管理年費 | Up to 不多於1.50% (Class A/A類) |
| Initial Charge 認購費 | Up to 不多於5.00% (Class A/A類) |
| Morningstar Category™ 晨星組別™ | EAA Fund US Large-Cap Growth Equity |
| Benchmark 基準 | Russell 1000 Growth Net 30% Index 羅素1000增長指數 (扣除30%預 扣稅之淨額) |

Full details of the fees payable by investors are available within the offering document. 投資者應付費用的全部詳情於銷售文件內提供。

AWARDS/RATINGS 獎項/評級

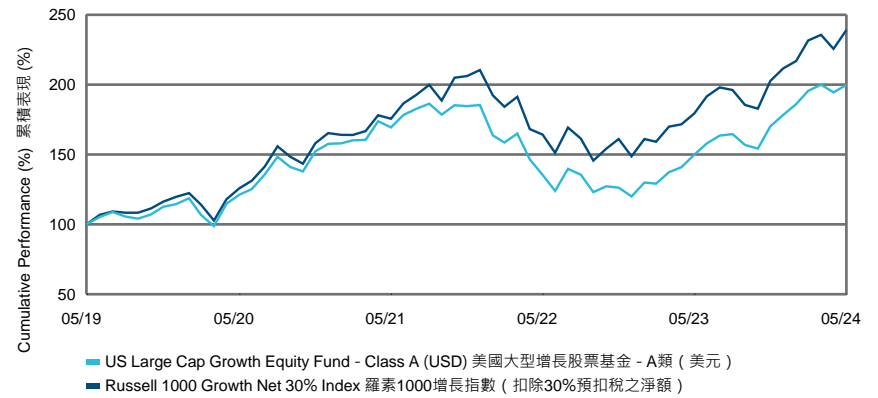


INVESTMENT OBJECTIVE 投資目標

To increase the value of its shares, over the long term, through growth in the value of its investments. The Fund is actively managed and invests mainly in a diversified portfolio of shares from large capitalization companies in the United States that have the potential for above-average and sustainable rates of earnings growth. For full investment objective and policy details refer to the offering document.

透過其投資的價值增長，長遠而言提升其股份的價值。本基金以主動方式管理及主要投資於具有潛力取得高於平均水平及可持續盈利增長率的美國大型公司股票的多元化投資組合。如需完整的投資目標及政策詳情，請參閱銷售文件。

HISTORICAL PERFORMANCE 過往表現 (NAV, total return 資產淨值、總回報)



PERFORMANCE 業績表現

| (NAV, total return) (資產淨值、總回報) | Inception Date 成立日期 | One Month 一個月 | Three Months 三個月 | Year-to-Date 年初至今 | One Year 一年 | Three Years 三年 | Five Years 五年 | Ten Years 十年 | Fifteen Years 十五年 | Since Inception 自成立至今 |
|-----------------------------------|------------------------|------------------|---------------------|----------------------|----------------|-------------------|------------------|-----------------|----------------------|--------------------------|
| Class A (USD) A類 (美元) | 13/11/2003 | 2.75% | 2.16% | 12.03% | 33.31% | 17.95% | 99.81% | 265.84% | 766.67% | 726.80% |
| Benchmark 基準 | | 5.96% | 3.22% | 12.97% | 33.30% | 36.15% | 139.08% | 318.39% | 876.43% | 816.00%* |
| Class A (HKD) A類 (港元) | 14/01/2021 | 2.71% | 2.02% | 12.05% | 32.97% | 18.53% | - | - | - | 26.53% |

CALENDAR YEARS 曆年業績表現

| (NAV, total return) (資產淨值、總回報) | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|--------|--------|----------|---------|--------|
| Class A (USD) A類 (美元) | 27.37% | 37.70% | 17.61% | -35.29% | 48.64% |
| Benchmark 基準 | 35.88% | 38.08% | 27.32% | -29.34% | 42.30% |
| Class A (HKD) A類 (港元) | - | - | 17.34%** | -35.37% | 48.89% |

* The since inception performance for the Benchmark is with reference to the inception date of Class A (USD). 基準自成立至今的表現按A類 (美元) 的成立日期起計算。
** For the period since inception to the end of the calendar year. 由成立日起至該公曆年年底期間。

Past performance is not an indication of future performance. 過往業績並不代表將來的表現。

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV in share class currency with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

表現資料來源：普徠仕。基金表現使用官方的資產淨值以股份類別貨幣計算，並將股息再作投資（如有）。銷售費用、稅款及其他當地適用的成本（如適用）皆尚未扣除。這些款項會降低表現數據。Benchmark returns are shown with reinvestment of dividends after the deduction of withholding taxes. This benchmark is shown for comparison purposes only.

顯示的基準回報包括再投資的股息（扣除預扣稅後）總額。基準僅供比較用途。

* Source & Copyright: Morningstar, as of the date of this document. Morningstar rating is given to Class A (USD). 來源和版權所有：晨星。截至本資料所標示之日期，晨星評級是給予A類 (美元)。
Note: The investment policy has changed since 1 February 2024. The performance prior to this date was achieved under circumstances that no longer apply.

註：投資政策自2024年2月1日起有所變動。此日期前的表現乃在不再適用的情況下達成。

TOP 10 ISSUERS 十大投資項目(%)

| Issuer 證券 | Industry 行業 | Fund 基金 |
|--------------------|--|------------|
| Microsoft | Software 軟件 | 9.6 |
| NVIDIA | Semiconductors & Semiconductor Equipment 半導體及半導體設備 | 9.1 |
| Apple | Technology Hardware, Storage & Peripherals 技術硬件、儲存及週邊設備 | 7.9 |
| Amazon.com | Broadline Retail 綜合零售 | 6.6 |
| Alphabet | Interactive Media & Services 互動媒體及服務 | 5.9 |
| Meta Platforms | Interactive Media & Services 互動媒體及服務 | 4.7 |
| UnitedHealth Group | Health Care Providers & Services 醫療保健供應商及服務 | 3.3 |
| MasterCard | Financial Services 金融服務 | 3.1 |
| Intuit | Software 軟件 | 2.9 |
| Fiserv | Financial Services 金融服務 | 2.9 |

The specific securities identified and described do not represent all of the securities purchased, sold, or recommended for the portfolio, and no assumptions should be made that the securities identified and discussed were or will be profitable.

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PORTFOLIO CHARACTERISTICS 投資組合特性

| | Fund 基金 | Benchmark 基準 |
|---|----------------|-----------------|
| Number of Holdings 投資項目總數 | 54 | 434 |
| % of Portfolio in Cash 現金 | 1.03% | - |
| Investment Weighted Average Market Cap (mm USD) 投資加權平均市值 (百萬美元) | \$1,200,854.67 | \$1,357,920.64 |
| Annualised Standard Deviation 年度化標準差* | 20.21% | 20.39% |
| Sharpe Ratio 夏普比率* | 0.62 | 0.82 |

* Statistics based on monthly returns over the past 5 years in Class A (USD).
數據根據在過去5年的每月回報以A類 (美元) 計算。

SHARE CLASS INFORMATION 股份類別資訊

| Share class 股份類別 | ISIN Code ISIN代碼 | Bloomberg Code 彭博代碼 |
|-----------------------|---------------------|------------------------|
| Class A (USD) A類 (美元) | LU0174119429 | TRPLGEA LX |
| Class A (HKD) A類 (港元) | LU2282401921 | TUCGEAH LX |

SECTOR BREAKDOWN 板塊分布(%)

| Sector 板塊 | Fund 基金 | Benchmark 基準 |
|---|------------|-----------------|
| Information Technology 資訊科技 | 43.5 | 45.3 |
| Health Care 醫療保健 | 15.2 | 10.3 |
| Communication Services 通訊服務 | 13.2 | 12.7 |
| Consumer Discretionary 非必需消費品 | 11.8 | 14.2 |
| Financials 金融 | 10.1 | 6.1 |
| Industrials & Business Services 工業及商業服務 | 3.6 | 5.4 |
| Consumer Staples 必需消費品 | 0.9 | 4.0 |
| Energy 能源 | 0.7 | 0.5 |
| Real Estate 房地產 | 0.0 | 0.8 |
| Materials 材料 | 0.0 | 0.7 |
| Utilities 公用事業 | 0.0 | 0.1 |

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting.

普徠仕使用最新的摩根士丹利資本國際(MSCI)/標準普爾全球行業分類標準(GICS)編製板塊及行業報告。



IMPORTANT INFORMATION 重要資訊

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Investment involves risks. Investors should refer to the offering document for full details including the objectives, investment policies and risks factors.

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