

# T. ROWE PRICE FUNDS SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center,  
6c route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg



**IMPORTANT – This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional advice. The directors of the Company accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.**

23 May 2024

## **Re.: Important Notice: Changes made to the prospectus of the T. Rowe Price Funds SICAV**

Dear Hong Kong Shareholder,

We are writing to inform you of the following changes made to the sub-funds (the “**Sub-Funds**”) of T. Rowe Price Funds SICAV (the “**Company**”).

All capitalised terms used in this notice and not defined herein shall have the meanings ascribed to them in the existing Hong Kong Offering Document (comprising the Prospectus, Hong Kong Covering Document, and Product Key Facts Statements of the Sub-Funds).

### **A. Changes which will take effect on 1 July 2024:**

#### **1) Clarification of the expected leverage of certain Sub-Funds**

The expected leverage for the following Sub-Funds is clarified as follows:

<b>Sub-Fund</b>	<b>Previous expected leverage</b>	<b>Updated expected leverage</b>
Emerging Local Markets Bond Fund	120%	0 – 300%
Emerging Markets Bond Fund	20%	0 – 100%
Euro Corporate Bond Fund	50%	0 – 200%
European High Yield Bond Fund	70%	0 – 200%
Global High Income Bond Fund	35%	0 – 200%
Multi-Asset Global Income Fund	190%	0 – 200%
US High Yield Bond Fund	25%	0 – 25%

For the avoidance of doubt, there is no change to the net derivative exposure for the above Sub-Funds.

#### **2) Change of benchmark for Global Technology Equity Fund**

The benchmark of Global Technology Equity Fund will be replaced as follows:

<b>Former benchmark</b>	<b>New benchmark</b>
MSCI ACWI Information Technology Net	MSCI ACWI Information Technology 10/40 Net

**B. Other changes that have already taken effect on the date of this notice:****3) Update of primary benchmark name for US Blue Chip Equity Fund**

The name of the primary benchmark for US Blue Chip Equity Fund has been updated from “S&P 500 Index Net 30% Withholding Tax” to “S&P 500 Net 30% Withholding Tax”.

**4) Update of Main Risks applicable to the following Sub-Funds**

Sub-Fund	Removal of Main Risks:
Asia Credit Bond Fund	China Interbank Bond Market
Asian ex-Japan Equity Fund	Stock Connect
Asian Opportunities Equity Fund	Stock Connect
China Evolution Equity Fund	Stock Connect
Emerging Local Markets Bond Fund	China Interbank Bond Market
Emerging Markets Bond Fund	Country risk – Russia and Ukraine
Emerging Markets Discovery Equity Fund	Stock Connect
Emerging Markets Equity Fund	Stock Connect
Global Technology Equity Fund	Stock Connect
Multi-Asset Global Income Fund	China Interbank Bond Market

**5) Enhancement of the investment strategy of Multi-Asset Global Income Fund**

The investment strategy of Multi-Asset Global Income Fund has been enhanced to clarify that for certain types of investments an ESG analysis may not be relevant or possible. Save for the enhancement, the investment objective and policy of the sub-fund remains unchanged.

**6) Updates of indicative swing factors**

The indicative swing factors of certain Sub-Funds have been revised as detailed in the table below. As set out in the Prospectus, the indicative swing factors are estimates only and are reviewed on a regular basis. The indicative swing factor can change at any time.

Sub-Fund	Indicative swing factor applicable to purchases	Indicative swing factor applicable to redemptions
<b>Bond Funds</b>		
Asia Credit Bond Fund	<del>0.30%</del> <u>0.25%</u>	<del>0.30%</del> <u>0.25%</u>
Emerging Markets Bond Fund	<del>0.50%</del> <u>0.45%</u>	<del>0.50%</del> <u>0.45%</u>
<b>Equity Funds</b>		
Asian ex-Japan Equity Fund	<del>0.40%</del> <u>0.35%</u>	0.45%
Asian Opportunities Equity Fund	<del>0.35%</del> <u>0.30%</u>	<del>0.45%</del> <u>0.40%</u>
China Evolution Equity Fund	<del>0.90%</del> <u>0.45%</u>	<del>0.90%</del> <u>0.45%</u>
Emerging Markets Discovery Equity Fund	<del>0.40%</del> <u>0.30%</u>	<del>0.45%</del> <u>0.35%</u>
Emerging Markets Equity Fund	<del>0.45%</del> <u>0.35%</u>	<del>0.50%</del> <u>0.40%</u>
Frontier Markets Equity Fund	<del>0.70%</del> <u>0.40%</u>	<del>0.70%</del> <u>0.40%</u>
Global Select Equity Fund	<del>0.05%</del> <u>0.10%</u>	0.05%
Japanese Equity Fund	<del>0.15%</del> <u>0.20%</u>	<del>0.15%</del> <u>0.20%</u>

## 7) Miscellaneous updates/changes

In addition to the above, miscellaneous updates/changes have been made to the Prospectus of the Company, which include:

- a) update to the “Risk description” section to (i) include new risks disclosures, namely “China Bond Connect” and “ChiNext Market”, (ii) amend current risk disclosures, namely “Country risk – China, “STAR board” and “Interest rate risk”, and (iii) remove outdated risk disclosures, namely, “Changes resulting from the United Kingdom’s exit from the European Union” and “Libor Transition”;
- b) change of the SFDR sustainable investment methodology from revenue-based to pass/fail. This change triggers amendments of the following sections:
  - i) enhancement to the “Environmental, Social and Governance (ESG) Investment Policy” section to include the “Sustainable Investment Methodology” and “T. Rowe Price Net Zero Transition Framework”;
  - ii) update to the “Portfolio Securities” section of all funds classified as article 9 under SFDR; and
  - iii) update to the Sustainability annexes of all funds classified as article 8 and 9 under SFDR;
- c) enhancement of disclosure of the T. Rowe Price Responsible Exclusion List, T. Rowe Price Impact Investment Strategy, T. Rowe Price Impact Exclusion List and T. Rowe Price Impact Inclusion Criteria under the “Environmental, Social and Governance (ESG) Investment Policy” section;
- d) clarification of the Six Issue rule under the “Limits to Promote Diversification” section;
- e) update to the list of share classes to include “g” share class;
- f) update to the “Buying, Switching, Redeeming and Transferring Shares” section to enable subscription, redemption and transfer of shares of the Company via the online Transfer Agent Portal;
- g) addition of the “Payment of retrocessions and rebates” sub-section under the “Investing in the Funds” section to clarify the rebate calculation;
- h) update to the composition of the Board of Directors of the Company by replacing Mr. Arif Husain with Ms. Maria Elena Drew with effect from 3 May 2024 and the personal details of the Board of Directors of the Company;
- i) clarification of disclosures regarding principal adverse impact indicators on sustainability factors in sustainability annexes of all funds classified as article 8 or article 9 under SFDR;
- j) removal of obsolete information; and
- k) other miscellaneous and editorial updates, changes and amendments.

**Despite the above changes, clarifications and enhancements, there is no material change to the key features of the relevant Sub-Funds (including investment objectives, strategies, overall risk profiles, level of fees and the way they are being managed). It is not expected that the rights and interests of the shareholders of the relevant sub-funds will be materially prejudiced as a result of the changes, clarifications and enhancements set out in this notice. None of these changes, clarifications and enhancements represent a material change to the investment strategy of any of the Sub-Funds.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the Hong Kong Offering document, free of any charges.

The Hong Kong Offering Document, including the Sustainability annex which forms part of the Prospectus of the Company, will be updated to reflect the above changes, in due course. The Hong Kong Offering Document may be inspected free of charge at the office of the Hong Kong Representative during normal business hours.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative. Should you have any queries in relation to this matter, please do not hesitate to contact the Hong Kong Representative at 6/F, Chater House, 8 Connaught Road Central, Hong Kong (+852 2536 7800).

Yours faithfully,

The Board of Directors



## 普徠仕(盧森堡)系列

資本可變投資公司(Société d'investissement à capital variable)  
註冊辦事處：European Bank & Business Center, 6c route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg

**重要提示 - 本通告乃重要文件，務須閣下即時垂注。如閣下對本通告的內容有任何疑問，應尋求獨立專業意見。本公司的董事願對本通告所載資料的準確性承擔全部責任，並在作出一切合理查詢後確認，盡彼等所知及所信，並無遺漏其他事實以致本通告中任何陳述有誤導成分。**

### 關於：重要通告：對普徠仕（盧森堡）系列的公開說明書作出的變更

親愛的香港股東：

我們謹此致函通知閣下有關於普徠仕（盧森堡）系列（「本公司」）的附屬基金（「附屬基金」）作出的以下變更。

本通告所用及文內未定義的所有詞語具有現有香港銷售文件（包括公開說明書、香港說明文件及附屬基金的產品資料概要）賦予該詞的涵義。

#### A. 將於2024年7月1日生效的變更：

##### 1) 若干附屬基金的預期槓桿的澄清

以下附屬基金的預期槓桿澄清如下：

附屬基金	先前的預期槓桿	已更新的預期槓桿
新興市場本地債券基金	120%	0 – 300%
新興市場債券基金	20%	0 – 100%
歐元企業債券基金	50%	0 – 200%
歐洲高收益債券基金	70%	0 – 200%
環球高息債券基金	35%	0 – 200%
環球多元資產收益基金	190%	0 – 200%
美國高收益債券基金	25%	0 – 25%

為免生疑問，上述附屬基金的衍生工具風險承擔淨額並無變更。

##### 2) 環球科技股票基金基準的變更

環球科技股票基金基準將被以下取代：

先前基準	新基準
MSCI綜合世界資訊科技淨額指數 (MSCI ACWI Information Technology Net)	MSCI綜合世界資訊科技10/40淨額指數 (MSCI ACWI Information Technology 10/40 Net)

B. 於本通告日期已生效的其他變更：

3) 美國藍籌股票基金的主要基準名稱之更新

美國藍籌股票基金的主要基準名稱已由「標準普爾500指數（扣除30%預扣稅之淨額）」更新為「標準普爾500（扣除30%預扣稅之淨額）」。

4) 適用於以下附屬基金的主要風險之更新

附屬基金	刪除主要風險：
亞洲債券基金	中國銀行間債券市場
亞洲（日本除外）股票基金	互聯互通機制
亞洲機遇股票基金	互聯互通機制
中國新視野股票基金	互聯互通機制
新興市場本地債券基金	中國銀行間債券市場
新興市場債券基金	國家風險 - 俄羅斯及烏克蘭
新興市場探索股票基金	互聯互通機制
新興市場股票基金	互聯互通機制
環球科技股票基金	互聯互通機制
環球多元資產收益基金	中國銀行間債券市場

5) 環球多元資產收益基金的投資策略之加強

環球多元資產收益基金的投資策略已加強，以澄清就若干類型的投資而言，ESG分析未必相關或無法進行。除加強披露外，該附屬基金的投資目標及政策維持不變。

6) 指示性擺動系數之更新

若干附屬基金的指示性擺動系數已作出修訂，詳情載於下表。誠如公開說明書所載，指示性擺動系數僅為估計數字，並將定期審閱。指示性擺動系數可隨時更改。

附屬基金	適用於購買的指示性擺動系數	適用於贖回的指示性擺動系數
<b>債券基金</b>		
亞洲債券基金	0.30% <u>0.25%</u>	0.30% <u>0.25%</u>
新興市場債券基金	0.50% <u>0.45%</u>	0.50% <u>0.45%</u>
<b>股票基金</b>		
亞洲（日本除外）股票基金	0.40% <u>0.35%</u>	0.45%
亞洲機遇股票基金	0.35% <u>0.30%</u>	0.45% <u>0.40%</u>
中國新視野股票基金	0.90% <u>0.45%</u>	0.90% <u>0.45%</u>
新興市場探索股票基金	0.40% <u>0.30%</u>	0.45% <u>0.35%</u>
新興市場股票基金	0.45% <u>0.35%</u>	0.50% <u>0.40%</u>
前沿市場股票基金	0.70% <u>0.40%</u>	0.70% <u>0.40%</u>
環球精選股票基金	0.05% <u>0.10%</u>	0.05%
日本股票基金	0.15% <u>0.20%</u>	0.15% <u>0.20%</u>

## 7) 雜項更新/變更

除上文所述外，本公司的公開說明書已作出雜項更新/變更，其中包括：

- a) 更新「風險說明」一節以(i)包括新的風險披露，即「中國債券通」及「創業板市場」；(ii)修訂現有風險披露，即「國家風險 - 中國」、「科創板」及「利率風險」；及(iii)刪除過時的風險披露，即「英國脫歐造成的變動」及「LIBOR過渡」；
- b) 將SFDR可持續發展投資方法由收益為基礎更改為通過/未通過。此變更導致以下章節的修訂：
  - i) 加強「環境、社會及管治(ESG)投資政策」一節以包括「可持續投資方法」及「普徠仕淨零轉型框架」；
  - ii) 更新被分類為SFDR第9條的所有基金的「投資組合證券」一節；及
  - iii) 更新被分類為SFDR第8條及第9條的所有基金的可持續發展附件；
- c) 加強「環境、社會及管治(ESG)投資政策」一節下的普徠仕責任剔除列表、普徠仕影響投資策略、普徠仕影響剔除列表及普徠仕影響納入標準的披露資料；
- d) 澄清「促進分散投資的限制」一節下的六隻證券規則；
- e) 更新股份類別的列表，以包括「g」股份類別；
- f) 更新「買入、轉換、贖回及轉讓股份」一節，以便透過網上過戶代理網站進行本公司股份的認購、贖回及轉讓；
- g) 於「投資於基金」一節項下新增「支付佣金及回佣」分節，以澄清回佣的計算；
- h) 更新本公司董事會的組成，以Maria Elena Drew女士取代Arif Husain先生，自2024年5月3日起生效，並更新本公司董事會的個人資料詳情；
- i) 澄清所有有關被分類為SFDR第8條或第9條的基金之可持續發展附件中的可持續發展因素的主要不利影響指標的披露；
- j) 刪除過時的資料；及
- k) 其他雜項及編輯更新、變更及修訂。

**儘管作出上述變更、澄清及加強披露，相關附屬基金的主要特點（包括投資目標、策略、整體風險狀況、收費水平及其管理方式）並無重大變更。預期相關附屬基金股東的權利及權益不會因本通告載列之變更、澄清及加強披露而受到重大損害。該等變更、澄清及加強披露均不代表任何附屬基金的投資策略有重大變化。**

一如以往，如閣下欲將投資轉移至另一基金或贖回閣下的持倉，則可隨時根據香港銷售文件載列的條件免費進行上述行動。

香港銷售文件（包括構成本公司公開說明書一部份的可持續發展附件）將適時作出更新，以反映上述變更。香港銷售文件可於正常辦公時間內在香港代表辦事處免費查閱。

感謝閣下一直以來對普徠仕的信賴和信任。閣下如有任何疑問，請聯絡閣下的客戶經理或服務代表。閣下如對上文有任何疑問，請隨時聯絡香港代表，地址為香港中環干諾道中8號遮打大廈6樓（電話：+852 2536 7800）。

董事會

謹啟

2024年5月23日

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