

SELECT INVESTMENT SERIES III SICAV

Société d'investissement à capital variable
Registered office: European Bank & Business Center,
6h route de Trèves,
L-2633 Senningerberg,
Grand Duchy of Luxembourg



6th December 2024

Re.: Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV ("the Company") in the December 2024 update.

- 1) Clarification of wording in the "Purposes of Derivatives Use" section with regards to leverage of hedged share classes.
- 2) Addition of the "Error Correction" section in the "Investing in the Funds" chapter.
- 3) Removal of the exception applicable to the reserved share class denominated with number "8," meaning that to invest in this class, an arrangement with the SICAV's investment manager or its management company is required, in line with any other standard reserved share class, as further described in the prospectus.
- 4) Addition of "UCI/UCITS" definition in the Terms with Specific Meanings section.
- 5) General updates, amendments and clarifications of wording and any other changes driven by any applicable laws and regulations and/or by the regulator.

None of these amendments represent a material change to the investment strategy of any fund.

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.