



SELECT INVESTMENT SERIES III SICAV

Société d'investissement à capital variable

Registered office: European Bank & Business Center, 6h route de Trèves,
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Announcement of proposed changes to Select Investment Series III SICAV – Changes affecting several funds

Subject to the approval by the funds' regulator, the Commission de Surveillance du Secteur Financier (CSSF), our intention is to amend the funds' prospectus by renaming the funds:

Existing Name	Proposed Name
T. Rowe Price Global Focused Growth Equity Fund	T. Rowe Price Global Focused Growth Equity Net Zero Transition Fund
T. Rowe Price US Large Cap Growth Equity Fund	T. Rowe Price US Large Cap Growth Equity Net Zero Transition Fund

Such a proposal is consequential to our intention to amend the funds' investment policy to reduce the carbon footprint of the portfolio over the long-term, thereby contributing towards the goals of limiting global warming to 1.5° C. The funds will also maintain at least 50% of the value of their portfolios (excluding cash and derivatives used for portfolio management techniques for the purpose of hedging, liquidity management and risk reduction) invested in Sustainable Investments.

The proposed changes are subject to regulatory approval and a subsequent notice to shareholders will be sent within applicable regulatory timeframes prior to the changes taking affect.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.