



# SELECT INVESTMENT SERIES III SICAV

*Société d'investissement à capital variable*

Registered office: European Bank & Business Center, 6h route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg

7 October 2024

## **Re.: Important Notice: Select Investment Series III SICAV – Changes affecting several funds**

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV (the “Company”) in the October 2024 update:

1. With effect from 1 December 2024, the T. Rowe Price Global Focused Growth Equity Fund will be renamed T. Rowe Price Global Focused Growth Equity Net Zero Transition Fund, following a change to its investment policy that, as from the effective date, foresees that the promotion of environmental and social characteristics is done through the fund’s commitment to reduce the carbon footprint of the portfolio over the long-term, thereby contributing towards the goals of limiting global warming to 1.5° C. The fund will also maintain at least 50% of the value of its portfolio (excluding cash and derivatives used for portfolio management techniques for the purpose of hedging, liquidity management and risk reduction) invested in Sustainable Investments.
2. With effect from 1 December 2024, the T. Rowe Price US Large Cap Growth Equity Fund will be renamed T. Rowe Price US Large Cap Growth Equity Net Zero Transition Fund, following a change to its investment policy that, as from the effective date, foresees that the promotion of environmental and social characteristics is done through the fund’s commitment to reduce the carbon footprint of the portfolio over the long-term, thereby contributing towards the goals of limiting global warming to 1.5° C. The fund will also maintain at least 50% of the value of its portfolio (excluding cash and derivatives used for portfolio management techniques for the purpose of hedging, liquidity management and risk reduction) invested in Sustainable Investments.

If you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

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7 October 2024

## **Re.: Important Notice: Changes made to the prospectus of the Select Investment Series III SICAV**

Dear Shareholder,

We are writing to inform you of the following changes made to the prospectus of the Select Investment Series III SICAV in the October 2024 update.

- 1) Addition of a secondary benchmark, MSCI World Value Index Net, to the TRP Global Value Equity Fund to reflect the growth style of the fund and investors may use it as additional information to compare the fund's performance, effective 2 November 2024.
- 2) Clarification of the investment policy and sustainability annex of the T. Rowe Price Global Growth Equity Net Zero Transition Fund, mainly with regards to Sustainable Investment, aligning it to our sustainable investment methodology.
- 3) Removal of the T. Rowe Price Japanese Equity Fund from the prospectus following its liquidation on 5 September 2024.
- 4) Reorganization of the Risk Descriptions section, clarifications and improvements of wording, grouping individual risks applicable to all sub-funds together as "Generic risk" and removing them from the "Main Risks" section on sub-fund pages. Management risk is renamed Conflict of interest risk, Liquidity risk is split into Market and Security liquidity risk, addition of Inflation and Default risk.
- 5) Addition of the "Net Zero Transition Contribution" section under the "Environmental, Social and Governance (ESG) Investment Policy" chapter.
- 6) Amendment of the "Investing in the funds" section, specifically the following:
  - "Types of Share Classes" and "Basic Share Class Designations" sections to include new share classes labelled B, C and E.
  - "Share class suffixes" to add 6 new suffixes labelled 4p, 6p, 8p, m, q and s.
  - Update of the share class designation and suffixes table to include the new share classes and suffixes.
  - New "Distribution Fee" section to clarify the purpose of the new B share class.
  - "Dividend Policy" section to clarify the purpose of the new 4p, 6p, 8p share class suffixes.
- 7) Update of the "Minimum transaction and balance amount" part of the fee table on all sub fund pages:
  - Decrease of the minimum Initial investment for I and S classes
  - Removal of the minimum Initial investment for A and Q classes
  - Removal of the minimum Additional investment for all classes

- Removal of the minimum Redemption amount for A and Q classes
- 8) Update of the fee table of the T. Rowe Price Health Sciences Equity Fund to include the new share classes B, C and E.
  - 9) General updates, amendments and clarifications of wording and any other changes driven by any applicable laws and regulations and/or by the regulator.

**None of these amendments represent a material change to the investment strategy of any fund.**

As usual, if you wish to transfer your investment to another fund or redeem your holding, you may do so at any time, as per the conditions set out in the prospectus, free of any charges.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.