



1 October 2024

Dear Shareholder,

Re.: **T. Rowe Price Funds OEIC – Reduction of the annual ACD fee**

We are writing to you as a shareholder in the T. Rowe Price Funds OEIC (the “**Company**”) to inform you about a change that will take effect on 1st November 2024 and which affects investors in various sub-funds of the Company (the “**Sub-fund(s)**”).

Please read this letter carefully although it does not require any action on your part. If you have recently sold or instructed the sale of your shares in the relevant Sub-fund(s), please disregard this letter.

We are pleased to inform you that T. Rowe Price UK Ltd (the “**ACD**” of the Company), has decided to reduce the annual ACD fee of certain C class shares of various Sub-funds, as shown in Appendix I of this letter. Please review the table in Appendix I to see the new ACD fee for the Sub-fund(s) in which you hold shares.

This reduction of the ACD fee will become effective on 1st November 2024 and all shares of the Sub-funds held on or after this effective date will benefit from this fee reduction.

The share classes’ ongoing charge figure, which is inclusive of other operating and administrative expenses, is disclosed in the Key Investors Information Document, available on our website, www.troweprice.com.

Next steps and timing

This letter is sent to you only for information purposes. You are not required to take any action if you are comfortable with the proposed change.

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any questions or concerns, please contact your relationship manager or AccountLiaison@troweprice.com.

Yours faithfully,

Name: Emma Beal

Title: Director of T. Rowe Price UK Ltd. acting as the ACD of T. Rowe Price Funds OEIC



Appendix I

New ACD fees effective as of 1st November 2024

ISIN	T. Rowe Price Funds OEIC - Fund	Share Class	Current ACD fee	New ACD fee
GB00BF0S8S26	Asian Opportunities Equity Fund	C Acc	0.700%	0.620%
GB00BMHRML25	China Evolution Equity Fund	C Acc	0.850%	0.670%
GB00BD0NLR34	Dynamic Global Bond Fund	C Acc	0.400%	0.345%
GB00BD446774	Global Focused Growth Equity Fund	C Acc	0.650%	0.620%
GB00BLBJG595	Global High Yield Opportunities Bond Fund	C Inc Q	0.500%	0.450%
GB00BMHN8H86	Global Impact Credit Fund	C Acc	0.300%	0.270%
GB00BMHRSM51	Global Impact Equity Fund	C Acc	0.650%	0.620%
GB00BLFG6V23	Global Select Equity Fund	C Acc	0.650%	0.620%
GB00BD446K01	Global Technology Equity Fund	C Acc	0.750%	0.690%
GB00BLFG9N53	Global Value Equity Fund	C Acc	0.650%	0.620%
GB00BD446L18	Japanese Equity Fund	C Acc	0.700%	0.550%
GB00BLFGB288	US All-Cap Opportunities Equity Fund	C Acc	0.700%	0.620%
GB00BD8G5832	US Equity Fund	C Acc	0.550%	0.540%
GB00BD5FHW12	US Large Cap Growth Equity Fund	C Acc	0.550%	0.540%
GB00BD446M25	US Large Cap Value Equity Fund	C Acc	0.550%	0.540%
GB00BD446P55	US Smaller Companies Equity Fund	C Acc	0.800%	0.640%
GB00BMZ5BG61	US Smaller Companies Equity Fund	C Acc h(GBP)	0.800%	0.640%