

# SELECT INVESTMENT SERIES III SICAV

Société d'investissement à capital variable  
Registered office: European Bank & Business Center, 6h route de Trèves,  
L-2633 Senningerberg,  
Grand Duchy of Luxembourg



25 July 2024

## **Re.: Important Notice: Liquidation of the sub-fund Select Investment Series III SICAV – T. Rowe Price Japanese Equity Fund (the “Sub-Fund”)**

Dear Shareholder,

We are writing to inform you of the decision of the board of directors (the “**Board**”) of Select Investment Series III SICAV (the “**Company**”) to put the Sub-Fund into liquidation on 5 August 2024 after careful analysis and review for the reasons that follow.

As the assets under management of the Sub-Fund have reduced or have not grown over the last number of years due to limited demand, the Board took the view that the Sub-Fund has dropped below the minimum assets required to operate in an efficient manner in view of the operational and administrative costs associated with it.

The Board considers that such liquidation is in the best interest of the shareholders of the Sub-Fund (the “**Shareholders**”) in accordance with article 20 of the Company’s articles of association and the provisions of the Company’s prospectus (the “**Prospectus**”).

During the liquidation period and in line with the best interest of the Shareholders, the Sub-Fund may deviate from its investment policy as far as needed in preparation of the Sub-Fund closure. In particular, a considerable proportion of its assets may be held in liquid assets.

The Sub-Fund no longer offers any shares to new investors or existing shareholders. However, if you wish to transfer your investment to another sub-fund of the Company or redeem your holding, you may do so at any time, as per the conditions set in the Prospectus and free of any charges, until 5 September 2024.

After 5 September 2024, any outstanding shares in the Sub-Fund will be compulsory redeemed at the net asset value per share applicable on that date.

Any liquidation proceeds which cannot be distributed to Shareholders will be deposited on their behalf with the “Caisse de Consignation” in Luxembourg.

Any costs or expenses incurred at the level of the Sub-Fund in the context of the liquidation have already been accrued in the Net Asset Value and allocated to all shareholders of the Sub-Fund in proportion to their holdings.

The Board further recommends that you inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

The prospectus, the articles of association, the Key Information Document as well as the annual and semi-annual report of the Company can be obtained free of charge at the Swiss Representative.

Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, CH-8008 Zurich

Swiss Paying Agent: Helvetische Bank, Seefeldstrasse 215, CH- 8008 Zurich

Thank you for the continued trust and confidence that you have placed in T. Rowe Price. If you have any queries, please contact your relationship manager or servicing representative.

Yours faithfully,

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