(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name 26-3250582 T. Rowe Price Global Real Estate Fund, Inc. Name of contact for additional information Telephone No. of contact 5 Email address of contact 1-800-225-5132 T. Rowe Price Account Services info@troweprice.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact P.O. Box 17302 Baltimore, MD 21297-1302 8 Date of action 9 Classification and description 12/31/2023 Regulated Investment Company - Investor, Advisor and I Share Classes 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 87279M201,87279M102, TRGRX, PAGEX, N/A N/A 87279M300 **TIRGX** Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The issuer determined that 3.86568% of the dividends paid between March 2023 and December 2023 (Investor, Advisor, and I Classes) were a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment for per share distributions that should reduce the cost basis of your shares held as of the payment date. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► A tax return of capital occurs when a fund pays out more in dividends than its current and accumulated earnings and profits determined for tax purposes. Due to events after the relevant distribution dates, the fund determined that the dividends paid have exceeded its current and accumulated earnings and profits for the relevant taxable year. The excess represents a tax return of capital by the fund, instead of a dividend.

Part		Organizational Action (continued)				
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax to	eatment	t is based ►	Internal Revenue Code
Section	ns 301	,316, 852.				
18 C	an any	resulting loss be recognized? ► No.				
		any other information necessary to implen		le tax ye	ar ► See at	tachment for the per share
amoun	ts and	payment dates. All amounts are for the	2023 tax year.			
		r penalties of perjury, I declare that I have exam				
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Sign		A signed copy is maintain	ed by the issuer			
Here	Signa	ture > A signed copy is maintain	ed by the issuer	Date ►		
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		Firm's address ►				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment

The amounts listed represent the per share distributions that should reduce the cost basis of your shares held as of the payment date.

Per Share Reduction in Cost Basis Per Shares (Fund Abbreviation, CUSIP, Ticker Symbol)

	GRE, 87279M201,	GRA, 87279M102,	GEI, 87279M300,
Payment Date	TRGRX	PAGEX	TIRGX
3/30/2023	0.004457132	0.004182668	0.004797312
6/29/2023	0.003962324	0.003637607	0.004267713
9/28/2023	0.004089892	0.003649204	0.004426206
12/19/2023	0.003544831	0.003324487	0.003865682