



T. Rowe Price



T. ROWE PRICE CONCENTRATED GLOBAL EQUITY SMA

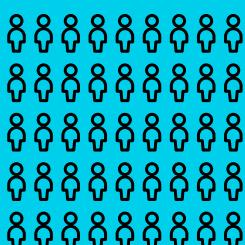
The T. Rowe Price Concentrated Global Equity SMA is a high conviction, style-balanced, concentrated portfolio, seeking to invest in companies with competitive advantages we believe positioned on the right side of secular change.

Peter Bates

Portfolio Manager
23 years investment
experience at T. Rowe Price



The power of the global research engine



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equity research professionals¹

on the ground in different countries, researching the best companies that drive stock selection.

Conditions will change, the destination stays the same



A high conviction portfolio to help investors thrive in variable market conditions. With the flexibility to find opportunities across all styles, sectors, countries, with a strong focus on risk control.

The DNA of the T. Rowe Price Concentrated Global Equity SMA



World-class research engine

The breadth and depth of our global research provides a critical information edge to find the best investment ideas.



ESG integration

Environment, Social and Governance (ESG) considerations are integrated into our fundamental research².



Active stock-picking

Concentrated portfolio of high conviction investment ideas, with a high active share³.



Style-balanced

A core portfolio incorporating ideas across the style spectrum.



Global equities

Aim to own the best companies in the world.

¹ 14 sector portfolio managers, 86 research analysts, 37 associate research analysts, 5 quantitative analysts, and 30 specialty analysts as of 31 December 2024.

² For certain types of investments, including, but not limited to, cash, currency positions, and particular types of derivatives, an ESG analysis may not be relevant or possible due to a lack of data. Where ESG considerations are integrated into the investment research process, we may conclude that other attributes of an investment outweigh ESG considerations when making investment decisions.

³ Active share represents the portion of portfolio holdings that differ from an index.

SMA snapshot

- An actively managed, style-balanced, high conviction global equity portfolio that aims to deliver consistent positive excess returns over a full market cycle.
- Seeks to invest in strong businesses with durable competitive advantages across a wide spectrum of companies.
- Primary focus on profitable, mature businesses in mid to large-cap securities with sustainable moats and competent management.
- Manage market influence risk via exposure to cyclicals and turnarounds, steady growth and disruptive opportunities.

Asset class	Global equities
Benchmark	MSCI World ex-Australia Index Net
Inception Date	24 March 2021
Style	Core
No. of holdings	Typically 30-45

The T. Rowe Price advantage

Since our formation in 1937, we have had one purpose: To meet our clients' individual needs, helping them to achieve their long-term financial goals.

We aim to deliver global investment management excellence that you can rely on for the long term.

As a global investment manager with AUD2,595.6bn in assets under management¹ we actively listen to develop the types of strategies that our clients need. With clients in 50 countries, we offer a broad range of equity and fixed income strategies all powered by one of the largest and most experienced global research platforms in the industry, which helps us uncover the most attractive investments worldwide.

Ask us anything

For more information about T. Rowe Price and our investment capabilities, please contact our dedicated team on 02 8667 5700 or speak to your financial adviser.

¹ As at 31 December 2024. Firmwide AUM includes assets managed by T. Rowe Price Associates, Inc. and its investment advisory affiliates. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party. All figures above are as of 31 December 2024 unless otherwise stated.

INVEST WITH CONFIDENCE®

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