



T. Rowe Price Funds SICAV:

## A comprehensive range of US equity funds available to you



	ALL CAP	LARGE CAP					SMALL CAP
	US ALL-CAP OPPORTUNITIES EQUITY FUND	US LARGE CAP GROWTH EQUITY FUND	US BLUE CHIP EQUITY FUND	US EQUITY FUND	US LARGE CAP VALUE EQUITY FUND	US SELECT VALUE EQUITY	US SMALLER COMPANIES EQUITY FUND
<b>Approach</b>	An actively managed all-cap portfolio seeking to identify companies we believe offer the highest outperformance probability across a broad investable universe.	An actively managed portfolio of competitively-advantaged companies leveraging innovation and change to drive rapid growth in earnings and cash flow.	An actively managed fund seeking to invest in secular growth companies we believe can durably compound returns at above average rates over the long term.	An actively managed, high conviction portfolio seeking to capture opportunities from across a wide universe of both traditional growth and value investments.	An actively managed, best ideas portfolio of US large-cap companies with hidden value and upside potential that we believe are overlooked by the market.	An actively managed, highly concentrated yet well-balanced, portfolio of companies we believe possess compelling valuations and potential for fundamental improvement.	An actively managed, core style fund of US mid and small cap companies that maintains broad exposure to both growth and value stocks.
<b>Style</b>	All Cap Core	Large Cap Growth	Large Cap Core Growth	Large Cap Core	Large Cap Value	Large Cap Value	Small Cap Core
<b>Benchmark*</b>	Russell 3000 Index Net 30% Index	Russell 1000 Growth Net 30% Index	S&P 500 Index Net 30% (Primary benchmark) Russell 1000 Growth Index Net 30% (Secondary benchmark)	S&P 500 Index Net 30%	Russell 1000 Value Net 30% Index	Russell 1000 Value Net 30% Index	Russell 2500 Net 30% Index
<b>Launch date (fund/strategy)</b>	17.10.2022 / 30.09.1985	31.03.2003 / 30.11.2001	28.06.2001 / 31.12.1985	26.06.2009 / 30.06.2009	28.06.2001 / 31.03.1990	20.07.2020 / 31.03.2017	28.06.2001 / 31.07.2001
<b>AUM USD (fund/strategy)</b>	12.6m / 15.3bn	2.3bn / 62.2bn	668.9m / 95.2bn	601.1m / 36.6bn	801.5m / 19.2bn	12.1m / 320.4m	2.8bn / 3.6bn
<b>Number of holdings (approx.)</b>	60-80	60-75	75-125	50-60	70-80	30-40	150-250
<b>Portfolio manager</b>	Justin White	Taymour Tamaddon	Paul Greene	Shawn Driscoll	Gabe Solomon	John Linehan	Curt Organt
<b>ISIN (Q USD / I USD)</b>	LU2531918568 / LU2531918485	LU0860350577 / LU0174119775	LU0860350494 / LU0133088293	LU1521982055 / LU0429319774	LU0885324813 / LU0133100338	LU2187418434 / LU2187418350	LU0929966207 / LU0133096981
<b>SFDR classification**</b>	Article 8	Article 8	Article 8	Article 8	Article 8	Article 8	Article 8

As at 31 December 2023.

\* The manager is not constrained by the fund's benchmark(s), which is(are) used for performance comparison purposes only. \*\* Sustainable Finance Disclosure Regulation (SFDR). For Article 8 funds, the promotion of environmental and/or social characteristics is achieved through the fund's commitment to maintain at least 10% of the value of its portfolio invested in Sustainable Investments, as defined by the SFDR. Additionally, we apply a proprietary responsible screen (exclusion list).

The secondary benchmark is effective from 1st February 2023. Effective 1st February 2023 the T. Rowe Price Funds SICAV US Large Cap Value Equity Fund was re-classified from Article 6 to Article 8. Effective 1st September 2023 the T. Rowe Price Funds SICAV US Smaller Companies Equity Fund was re-classified from Article 6 to Article 8. Article 8 effective 1st February 2024.

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February 2024

## RISKS

**The following risks are materially relevant to the funds (refer to prospectus for further details):**

**Issuer concentration risk** – Issuer concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting those issuers in which the fund's assets are concentrated. (Applicable to US All-Cap Opportunities Equity Fund, US Blue Chip Equity Fund, US Large Cap Growth Equity Fund, US Select Value Equity Fund)

**Sector concentration risk** – Sector concentration risk may result in performance being more strongly affected by any business, industry, economic, financial or market conditions affecting a particular sector in which the fund's assets are concentrated. (Applicable to US All-Cap Opportunities Equity Fund, US Blue Chip Equity Fund)

**Small and mid-cap risk** – Small and mid-size company stock prices can be more volatile than stock prices of larger companies. (Applicable to US All-Cap Opportunities Equity Fund, US Large Cap Value Equity Fund, US Select Value Equity Fund, US Smaller Companies Equity Fund)

**Style risk** – Style risk may impact performance as different investment styles go in and out of favor depending on market conditions and investor sentiment. (Applicable to US Blue Chip Equity Fund, US Large Cap Growth Equity Fund, US Large Cap Value Equity Fund, US Select Value Equity Fund, US All-Cap Opportunities Equity Fund)

### General Fund Risks

**Equity risk** – Equities can lose value rapidly for a variety of reasons and can remain at low prices indefinitely.

**ESG and Sustainability risk** – ESG and Sustainability risk may result in a material negative impact on the value of an investment and performance of the fund.

**Geographic concentration risk** – Geographic concentration risk may result in performance being more strongly affected by any social, political, economic, environmental or market conditions

affecting those countries or regions in which the fund's assets are concentrated.

**Investment fund risk** – Investing in funds involves certain risks an investor would not face if investing in markets directly.

**Management risk** – Management risk may result in potential conflicts of interest relating to the obligations of the investment manager.

**Market risk** – Market risk may subject the fund to experience losses caused by unexpected changes in a wide variety of factors.

**Operational risk** – Operational risk may cause losses as a result of incidents caused by people, systems, and/or processes.

## Important information

The SICAV funds are sub-funds of the T. Rowe Price Funds SICAV, a Luxembourg investment company with variable capital which is registered with Commission de Surveillance du Secteur Financier and which qualifies as an undertaking for collective investment in transferable securities ("UCITS"). Full details of the objectives, investment policies and risks are located in the prospectus which is available with the key investor information documents (KIID) and/or key information document (KID) in English and in an official language of the jurisdictions in which the Funds are registered for public sale, together with the articles of incorporation and the annual and semi-annual reports (together "Fund Documents"). Any decision to invest should be made on the basis of the Fund Documents which are available free of charge from the local representative, local information/paying agent or from authorised distributors. They can also be found along with a summary of investor rights in English at [www.troweprice.com](http://www.troweprice.com). The Management Company reserves the right to terminate marketing arrangements.

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